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Change of Executive Director and Group's Vice President

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**” together with its subsidiaries, collectively the “**Group**”) is pleased to announce the following change with effect from 25 July 2025:

- (1) Mr. Liu Heng (“Mr. Liu”) has tendered his resignation as an Executive Director of the Company and a Group’s Vice President due to position re-designation; and
- (2) Mr. Li Zhi (“Mr. Li”) has been appointed as an Executive Director of the Company and a Group’s Vice President.

Mr. Liu has confirmed that he has no disagreement with the Board and that there is no other matters in relation to his resignation which need to be brought to the attention of the shareholders of the Company or the Stock Exchange. The Board would like to express its sincere gratitude to Mr. Liu for his contribution to the Group and wish his live a happy and healthy life.

The biographical details of Mr. Li are as follows:

Mr. Li Zhi, aged 45, has been appointed as an Executive Director of the Company and a Group’s Vice President. Mr. Li is primarily responsible for the group’s internal audit and legal affairs. Prior to joining the Group, Mr. Li served various positions in Shenzhen SEZ Construction and Development Group Co., Ltd.* (深圳市特區建設發展集團有限公司) (“**SZCDG**”) and its subsidiaries, including deputy general manager, deputy secretary of the general party branch, director and general manager of Shenzhen SEZ Construction Development Environmental Technology Co., Ltd.* (深圳特區建發環境科技有限公司). Mr. Li is currently the deputy secretary of the general party branch, director and general manager of Shenzhen First Asia Pacific Property Management Company Limited* (“**First Asia Pacific**”, 深圳第一亞太物業管理有限公司) (each of the Group and SZCDG holds 50% of the shares of First Asia Pacific). Mr. Li obtained a Bachelor of science degree in Environmental Science from Sun Yat-sen University in 2003.

Save as disclosed above, Mr. Li did not hold any directorship in other public companies of which the securities are listed on any securities market in Hong Kong or overseas in the three years preceding the date of this announcement, nor hold any position with the Company or any of its subsidiaries. As far as the Board is aware, save as disclosed above, Mr. Li does not have any relationship with any director, senior management, substantial shareholder or controlling shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

As at the date of this announcement, Mr. Li does not have any interest in nor is deemed to have any interest in any share or underlying share of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Li has entered a service contract with the Company as an Executive Director of the Company and a Group’s Vice President with a three-year term with effect from 25 July 2025. He shall hold office until the next general meeting of the Company, and be eligible for re-election at such general meeting pursuant to the Company’s Articles of Association. Mr. Li will not receive any director’s remuneration from the Company (including emolument as an Executive Director of the Company and remuneration for the services as a Group’s Vice President).

Save as disclosed herein, there is no other matter relating to the appointment of Mr. Li as an Executive Director of the Company that needs to be brought to the attention of the shareholders of the Company and there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules.

The Board sincerely express its warmest welcome to Mr. Li on his appointment as an Executive Director of the Company and a Group’s Vice President.

For and on behalf of the Board
China South City Holdings Limited
CHAN Hing Chau
Company Secretary

25 July 2025

As at the date of this announcement, the Co-Chairmen of the Company are Mr. Li Wenxiong (Non-Executive Director) and Mr. Cheng Chung Hing (Executive Director); the Executive Directors of the Company are Mr. Wan Hongtao, Ms. Fang Ling, Ms. Xu Hongxia and Mr. Li Zhi; the Non-Executive Directors of the Company are Mr. Fung Sing Hong Stephen, Ms. Shen Lifeng, Ms. Li Aihua and Ms. Deng Jin; and the Independent Non-Executive Directors of the Company are Mr. Leung Kwan Yuen Andrew, GBM, GBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Dr. Li Xu.

** For identification purpose only.*